MANNING & COMPANY
Independent Financial Advisers

Scams - What to look out for

Find out about how these scams could affect you.

If in doubt, always seek impartial advice from your Financial Adviser

PENSION POT SCAMS

Be wary of free pension review offers. If you are contacted out of the blue about your pension, it's could be a scam

Check the FCA's Financial Services Register to make sure that anyone offering you advice or other financial services is authorised by the FCA. Only use the details provided on the FCA Register - not details a firm gives you, in case they are pretending to be an FCA authorised firm.

Never give out your bank details over the phone. Banks will never ask you to reveal personal information including your PIN, or passwords for online accounts

COVID SCAMS

Callers contact residents claiming they are from NHS Track & Trace, saying that they have been in contact with someone with Covid 19 and need to have a test sent out to them.

This is followed with a request for the person's bank details; the caller states that the test and results cost £500.

The NHS Test and Trace service will NOT:
*ask for bank details or payments
*ask for details of any other accounts, such as social media
*ask you to set up a password or PIN number over the phone
*ask you to call a premium rate number, such as those starting 09 or 087

INVESTMENT SCAMS

Unexpected contact – Traditionally scammers cold-call but contact can also come from online sources e.g. email, social media, post, word of mouth or even in person at a seminar or exhibition.

Time pressure – They might offer you a bonus or discount if you invest before a set date or say the opportunity is only available for a short period.

False authority - Using literature and websites that are hard to distinguish from the real thing, claiming to be regulated, speaking with authority on investment products.